

Introduced: 3/13/89
Referred: State Affairs and
Finance

6-0987A

1 IN THE SENATE

BY FISCHER

2

SENATE BILL NO. 217

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

SIXTEENTH LEGISLATURE - FIRST SESSION

5

A BILL

6 For an Act entitled: "An Act relating to a special permanent fund divi-
7 dend; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. SPECIAL PERMANENT FUND DIVIDEND. (a) The Department of
10 Revenue shall distribute a special permanent fund dividend to each eligible
11 applicant. Distribution shall begin on April 1, 1990. Except as otherwise
12 required by this section, AS 43.23 and other provisions of law that apply
13 to permanent fund dividends also apply to the special permanent fund divi-
14 dends.

15 (b) Except for an application filed under regulations adopted under
16 AS 43.23.055(3), an application for a special permanent fund dividend may
17 only be filed during the period beginning October 1, 1989, and ending
18 December 30, 1989. A person is eligible to receive a special permanent
19 fund dividend if

20 (1) on the date of application the individual is a state resi-
21 dent;

22 (2) the individual was a state resident for a period of at least
23 six consecutive months immediately preceding October 1, 1989; and

24 (3) the individual has been physically present in the state at
25 some time during the period beginning January 1 two years before the date
26 of application and ending on the date of application.

27 (c) The department shall determine the amount of the special perma-
28 nent fund dividend by determining the number of individuals eligible to
29 receive a dividend and dividing that number by the amount appropriated

1 during 1989 to the dividend fund for payment of special permanent fund
2 dividends.

3 * Sec. 2. This Act takes effect June 15, 1989.