

Introduced: 3/13/89
Referred: State Affairs and
Finance

6-0065A

1 IN THE SENATE

BY DUNCAN

2

SENATE BILL NO. 216

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

SIXTEENTH LEGISLATURE - FIRST SESSION

5

A BILL

6 For an Act entitled: "An Act relating to credit under the public employ-
7 ees' retirement system for national guard service."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 39.35.340(i) is amended to read:

10 (i) Credited service under (a) of this section includes service
11 as a

12 (1) foreign service officer, a foreign service reserve
13 officer, or a limited foreign service reserve officer with the United
14 States Department of State in Vietnam, Cambodia, or Laos from
15 August 4, 1964, through November 7, 1975; [AND]

16 (2) member of the United States Merchant Marine Service
17 from December 7, 1941, through September 30, 1945; and

18 (3) member of a national guard or national guard reserve
19 unit as provided in (j) of this section.

20 * Sec. 2. AS 39.35.340 is amended by adding a new subsection to read:

21 (j) A vested employee is entitled to credited service for ser-
22 vice in a national guard unit or in a national guard reserve unit if
23 the employee received a discharge under honorable conditions and is
24 not entitled to receive retirement benefits from the United States
25 government for the same service. To obtain credited service for
26 national guard service, the employee shall elect to do so and shall
27 verify the period of service. When eligibility for credited service
28 for national guard service has been established, an indebtedness shall
29 be determined. The indebtedness is equal to the full actuarial cost

1 of providing benefits for the service being claimed. Interest at the
2 rate prescribed by regulation shall be added to the indebtedness
3 beginning on the date the actuarial cost is established and ending on
4 the date of payment or the date of retirement, whichever occurs first.
5 Any outstanding indebtedness that exists at the time a person is
6 appointed to retirement will necessitate an actuarial adjustment to
7 the benefits payable based upon that national guard service.