

Offered: 3/10/89
Referred: State Affairs and Finance

6-0928E

1 IN THE SENATE

BY HALFORD, JONES,
FAIKS AND KERTTULA

2

SENATE BILL NO. 214

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

SIXTEENTH LEGISLATURE - FIRST SESSION

5

A BILL

6 For an Act entitled: "An Act making a special appropriation to the princi-
7 pal of the permanent fund."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. FINDINGS. The Alaska Permanent Fund Corporation has
10 projected that there will be a shortfall in the earnings of the permanent
11 fund in fiscal years 1990 - 1996 that will require additional investment to
12 adequately inflation-proof the fund, as required by AS 37.13.145.

13 * Sec. 2. The unexpended and unobligated balance in the earnings re-
14 serve account (AS 37.13.145) is appropriated to the principal of the perma-
15 nent fund.