

Introduced: 1/20/89
Referred: Labor and Commerce
and Finance

6-0600A

1 IN THE SENATE

BY RODEY AND PEARCE

2

SENATE BILL NO. 135

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

SIXTEENTH LEGISLATURE - FIRST SESSION

5

A BILL

6 For an Act entitled: "An Act establishing the Alaska neighborhood re-
7 vitalization initiative; and providing for an effective
8 date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. PURPOSE. The purpose of AS 44.33.436 - 44.33.438, added
11 by sec. 2 of this Act, is to promote neighborhood revitalization and devel-
12 opment through local initiatives of the state's communities with the assis-
13 tance of financial institutions and the state.

14 * Sec. 2. AS 44.33 is amended by adding new sections to read:

15 ARTICLE 6B. NEIGHBORHOOD REVITALIZATION AND DEVELOPMENT PROGRAM.

16 Sec. 44.33.436. NEIGHBORHOOD REVITALIZATION AND DEVELOPMENT
17 FUND. There is created the neighborhood revitalization and develop-
18 ment fund, to be administered by the commissioner. The commissioner
19 shall deposit to the credit of the fund

20 (1) grants and contributions to the fund; and

21 (2) appropriations to the fund.

22 Sec. 44.33.437. POWERS AND DUTIES. (a) The commissioner may
23 use money in the fund to make grants to

24 (1) nonprofit development corporations that qualify for
25 assistance from the Neighborhood Reinvestment Corporation organized
26 under 42 U.S.C. 8101-8107 (Neighborhood Reinvestment Corporation Act),
27 for neighborhood housing services, neighborhood revitalization, and
28 economic development projects in a community; and

29 (2) persons and organizations that qualify for assistance

1 under the Alaska Main Street Program established under this section.

2 (b) The department shall establish a community-based Alaska Main
3 Street Program to provide technical assistance and training for
4 municipal governments, business organizations, merchants, and property
5 owners to accomplish community and economic revitalization and de-
6 velopment of older central business districts and neighborhoods. The
7 program must use techniques developed by the National Trust for
8 Historic Preservation that are designed to stimulate business rein-
9 vestment, restore building facades, retain existing small businesses,
10 strengthen the local tax base, create employment opportunities, pro-
11 mote new commercial opportunities in the central business district,
12 and help to stimulate a renewed sense of community pride.

13 (c) The commissioner may adopt regulations necessary to carry
14 out the department's functions under AS 44.33.436 - 44.33.438.

15 (d) The commissioner shall provide for an annual audit of the
16 grants to nonprofit development corporations made under this section.

17 Sec. 44.33.438. DEFINITIONS. In AS 44.33.436 - 44.33.438

18 (1) "commissioner" means the commissioner of commerce and
19 economic development;

20 (2) "community" means

21 (A) a municipality; and

22 (B) a place that is not incorporated as a city and in
23 which 100 or more persons reside as a social unit.

24 (3) "department" means the Department of Commerce and
25 Economic Development;

26 (4) "fund" means the neighborhood revitalization and devel-
27 opment fund established in AS 44.33.436.

28 * Sec. 3. AS 44.33.020 is amended by adding a new paragraph to read:

29 (31) administer the neighborhood revitalization and

- 1 development program under AS 44.33.436 - 44.33.438.
- 2 * Sec. 4. This Act takes effect July 1, 1989.