

Introduced: 1/9/89
Referred: Resources

go00429s

1 IN THE SENATE

BY THE RULES COMMITTEE BY
REQUEST OF THE GOVERNOR

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SENATE BILL NO. 83

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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SIXTEENTH LEGISLATURE - FIRST SESSION

5

A BILL

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For an Act entitled: "An Act relating to the transfer of assets of the
Alaska Resources Corporation upon dissolution; and
providing for an effective date."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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* Section 1. Section 17, ch. 161, SLA 1984 is amended to read:

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Sec. 17. The Alaska Resources Corporation is dissolved. As of

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the date of dissolution, [ADMINISTRATION OF] the outstanding loan

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portfolio and [ALONG WITH] all [ATTENDANT] rights and obligations of

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the corporation are [IS] transferred to the Department of Revenue.

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* Sec. 2. This Act takes effect immediately under AS 01.10.070(c).