

Introduced: 1/9/89
Referred: State Affairs, Judiciary
and Finance

6-0267A

1 IN THE SENATE

BY FISCHER

2

SENATE BILL NO. 69

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

SIXTEENTH LEGISLATURE - FIRST SESSION

5

A BILL

6 For an Act entitled: "An Act providing for an advisory vote on the use of
7 the earnings reserve account; and providing for an
8 effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. The lieutenant governor shall place before the qualified
11 voters of the state at a special election a question advisory to the legis-
12 lature of whether the legislature should enact laws to distribute the
13 balance in the permanent fund's earnings reserve account so that 25 percent
14 will be used for a special dividend, 25 percent will be deposited in the
15 principal of the permanent fund, and 50 percent will be deposited in the
16 general fund. The question shall appear on the ballot in the following
17 form:

18

Q U E S T I O N

19 Shall the Legislature of the State of Alaska enact laws
20 to distribute the balance in the permanent fund's
21 earnings reserve account so that 25 percent will be
22 used for a special dividend, 25 percent will be de-
23 posited in the principal of the permanent fund, and 50
24 percent will be deposited in the general fund?

25

Yes []

No []

26 * Sec. 2. The election under sec. 1 of this Act shall be conducted by
27 mail in accordance with AS 15.20.800. The election shall be held 50 days
28 after the effective date of this Act.

29

* Sec. 3. This Act takes effect immediately under AS 01.10.070(c).