

Original sponsor(s): Rules/Governor

1 IN THE HOUSE BY THE JUDICIARY COMMITTEE  
2 SENATE CS FOR CS FOR HOUSE JOINT RESOLUTION NO. 13 (Judiciary)  
3 IN THE LEGISLATURE OF THE STATE OF ALASKA  
4 SIXTEENTH LEGISLATURE - SECOND SESSION

5 Proposing amendments to the Constitution  
6 of the State of Alaska creating a perma-  
7 nent endowment for education.

8 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 \* Section 1. Article IX, Constitution of the State of Alaska, is amend-  
10 ed by adding a new section to read:

11 SECTION 17. EDUCATION FUND. There is established an education  
12 fund to endow public education. The education fund shall be invested  
13 as required by law for permanent fund investments. Income from the  
14 education fund may be appropriated only to finance public elementary  
15 and secondary education in the State. Notwithstanding Section 7 of  
16 this article, annual income that is not appropriated shall be retained  
17 in the principal of the education fund.

18 \* Sec. 2. Article XV, Constitution of the State of Alaska, is amended  
19 by adding new sections to read:

20 SECTION 29. EDUCATION FUND DEPOSITS. After January 1, 1991,  
21 forty percent of the income of the permanent fund shall be placed  
22 annually in the education fund. Deposits shall be made annually  
23 through December 31, 2005. Deposits made under this section are not  
24 subject to the prohibition on dedicated funds under Section 7 of  
25 Article IX.

26 SECTION 30. RECONSIDERATION OF EDUCATION FUND DEPOSITS. If the  
27 1990 amendment establishing education fund deposits (art. XV, sec. 29)  
28 is adopted, the lieutenant governor shall cause the ballot proposition  
29 for the amendment to be placed on the ballot again at the general

1 election in 1994. If the amendment is rejected by a majority of those  
2 voting on the proposition in 1994, the amendment shall be repealed.

3 \* Sec. 3. The amendments proposed by this resolution shall be placed  
4 before the voters at the next general election in conformity with art.  
5 XIII, sec. 1, Constitution of the State of Alaska, and the election laws of  
6 the state.