

Original sponsor(s): Rules/Governor

1 IN THE HOUSE BY THE HESS COMMITTEE  
2 SENATE CS FOR CS FOR HOUSE JOINT RESOLUTION NO. 13 (HESS)  
3 IN THE LEGISLATURE OF THE STATE OF ALASKA  
4 SIXTEENTH LEGISLATURE - SECOND SESSION  
5 Proposing amendments to the Constitution  
6 of the State of Alaska creating a perma-  
7 nent endowment for education.  
8 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:  
9 \* Section 1. Article IX, sec. 7, Constitution of the State of Alaska,  
10 is amended to read:  
11 SECTION 7. DEDICATED FUNDS. The proceeds of any state tax or  
12 license shall not be dedicated to any special purpose, except as pro-  
13 vided in Sections 15, 17, and 18 [SECTION 15] of this article or when  
14 required by the federal government for state participation in federal  
15 programs. This provision shall not prohibit the continuance of any  
16 dedication for special purposes existing upon the date of ratification  
17 of this section by the people of Alaska.  
18 \* Sec. 2. Article IX, Constitution of the State of Alaska, is amended  
19 by adding new sections to read:  
20 SECTION 17. EDUCATION ENDOWMENT. There is established an educa-  
21 tion endowment to finance public education. The education endowment  
22 is part of the principal of the Alaska permanent fund. The education  
23 endowment shall be placed in a separate account within the principal  
24 of the permanent fund, and shall be invested as required by law for  
25 permanent fund investments. Income from the education endowment may  
26 only be appropriated to fund public education in Alaska in grades  
27 K - 12. Income that is not appropriated shall be placed annually in  
28 the principal of the education endowment.  
29 SECTION 18. EDUCATION ENDOWMENT FUNDING. After January 1, 1991,

1 the legislature may appropriate money into the education endowment  
2 created under Section 17 of this article, and gifts, bequests, and  
3 contributions of cash or other assets from a person may be placed in  
4 the education endowment created under Section 17 of this article.

5 \* Sec. 3. The amendments proposed by this resolution shall be placed  
6 before the voters at the next general election in conformity with art.  
7 XIII, sec. 1, Constitution of the State of Alaska, and the election laws of  
8 the state.