

1 IN THE HOUSE

BY THE RULES COMMITTEE BY
REQUEST OF THE GOVERNOR

2

HOUSE JOINT RESOLUTION NO. 13

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

SIXTEENTH LEGISLATURE - FIRST SESSION

5

Proposing an amendment to the Constitu-
tion of the State of Alaska, establish-
ing a permanent endowment for education
in Alaska.

6

7

8

9 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. Article IX, sec. 7, Constitution of the State of Alaska is
11 amended to read:

12 Sec. 7. DEDICATED FUNDS. The proceeds of any state tax or
13 license shall not be dedicated to any special purpose, except as pro-
14 vided in sections [SECTION] 15, 17, and 18 of this article or when
15 required by the federal government for state participation in federal
16 programs. This provision shall not prohibit the continuance of any
17 dedication for special purposes existing upon the date of ratification
18 of this section by the people of Alaska.

19 * Sec. 2. Article IX, Constitution of the State of Alaska is amended by
20 adding new sections to read:

21 Sec. 17. EDUCATION ENDOWMENT. There is established an education
22 endowment to finance public education. The education endowment is
23 part of the principal of the Alaska permanent fund. The education
24 endowment shall be placed in a separate account within the principal
25 of the permanent fund, and shall be invested as required by law for
26 permanent fund investments. Income from the education endowment may
27 only be appropriated to fund elementary and secondary education in
28 Alaska. Income that is not appropriated shall be placed annually in
29 the principal of the education endowment.

1 **Sec. 18. EDUCATION ENDOWMENT FUNDING.** After January 1, 1991, no
2 less than forty percent of the income of the permanent fund, not
3 including the income of the education endowment, shall be placed
4 annually in the education endowment. Income of the education endow-
5 ment may not be appropriated by the legislature before January 1,
6 2000.

7 **Sec. 19. REPEAL.** Section 18 of this article is repealed July 1,
8 2010 unless the legislature, by the affirmative vote of a majority of
9 the membership assembled in joint session, extends sec. 18 for a
10 period of up to but not more than five years.

11 * **Sec. 3.** The amendments proposed by this resolution shall be placed
12 before the voters at the next general election in conformity with art.
13 XIII, sec. 1, Constitution of the State of Alaska, and the election laws of
14 the state.