

Offered: 4/11/90
Referred: Finance

go0550hE

Funding Information: General Fund \$20,000,000
Other Funds -0-
\$20,000,000

Original sponsor(s): Rules/Governor

1 IN THE HOUSE BY THE RESOURCES COMMITTEE
2 CS FOR HOUSE BILL NO. 590 (Resources)
3 IN THE LEGISLATURE OF THE STATE OF ALASKA
4 SIXTEENTH LEGISLATURE - SECOND SESSION
5 A BILL

6 For an Act entitled: "An Act making a special appropriation to the Depart-
7 ment of Natural Resources for the purchase of the
8 inholdings of the Seldovia Native Association, and
9 the timber rights of the Timber Trading Company,
10 within the Kachemak Bay State Park; and providing for
11 an effective date."

12 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

13 * Section 1. LEGISLATIVE FINDINGS. (a) The legislature finds that the
14 Kachemak Bay State Park is an important scenic and recreational area and
15 that the inholdings within the park, if developed, would seriously compro-
16 mise the integrity of the existing park land. The legislature finds,
17 therefore, that it is in the interest of the state to acquire the inhold-
18 ings of the Seldovia Native Association, and the timber rights of the
19 Timber Trading Company, within the Kachemak Bay State Park.

20 (b) The legislature further finds that the value, to the state, of
21 the Seldovia Native Association's inholdings, and the timber rights of the
22 Timber Trading Company, within Kachemak Bay State Park is \$20,000,000.

23 * Sec. 2. The sum of \$20,000,000 is appropriated from the general fund
24 to the Department of Natural Resources for the purchase of the inholdings
25 of the Seldovia Native Association, and the timber rights of the Timber
26 Trading Company, within the Kachemak Bay State Park as identified in the
27 Preliminary Exchange Agreement dated June 30, 1989, as amended as of the
28 effective date of this Act, between the state, the Seldovia Native Asso-
29 ciation, and the Timber Trading Company.

- 1 * Sec. 3. The unexpended and unobligated balance of the appropriation
2 made by this Act lapses into the general fund December 31, 1990.
3 * Sec. 4. This Act takes effect July 1, 1990.