

BY THE STATE AFFAIRS COMMITTEE

1 IN THE HOUSE

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HOUSE BILL NO. 568

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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SIXTEENTH LEGISLATURE - SECOND SESSION

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A BILL

6 For an Act entitled: "An Act relating to the definition of qualified

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domestic relations orders for retirement plan inter-

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est and payment exemptions."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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\* Section 1. AS 09.38.017(c) is amended to read:

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(c) The exemptions provided by (a) of this section do not pre-

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vent the payment of benefits under a retirement plan to an alternate

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payee under a qualified domestic relations order. In this subsection,

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"qualified domestic relations order" has the meaning given in 26

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U.S.C. 414(p), except as applied to "governmental plans" as defined

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under 29 U.S.C. 1002 in which case "qualified domestic relations

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order" has the meaning given by the plan or by the law governing the

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plan.