

BY REP. MACLEAN, Goll, Hoffman, Wallis, Jacko, Foster

1 IN THE HOUSE

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HOUSE BILL NO. 525

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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SIXTEENTH LEGISLATURE - SECOND SESSION

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A BILL

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For an Act entitled: "An Act relating to retirement benefits for village  
public safety officers."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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\* Section 1. AS 39.35 is amended by adding a new section to article 2

10 to read:

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Sec. 39.35.159. VILLAGE PUBLIC SAFETY OFFICERS. A village

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public safety officer is included in the system. The state shall pay

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the employer's contributions.

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\* Sec. 2. AS 39.35.360 is amended by adding a new subsection to read:

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(1) A member is eligible to receive credited service for employ-

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ment as a village public safety officer before the effective date of

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this Act. To receive retroactive credit, the member must claim the

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service. When the member claims retroactive credited service, an

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indebtedness of the member to the system is established. The amount

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of this indebtedness is the full actuarial cost of providing benefits

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based on the service claimed. Interest as established by regulation

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accrues on the indebtedness beginning July 1, 1991. Any outstanding

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indebtedness that exists at the time the member retires will require

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an actuarial adjustment to the benefits that are based on the retroac-

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tive credited service under this subsection.

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\* Sec. 3. AS 39.35.680(28) is amended to read:

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(28) "peace officer" or "fire fighter" means an employee

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occupying a position as a peace officer, chief of police, correctional

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officer, correctional superintendent, village public safety officer,

1 fire fighter, or fire chief;