

BY REP. GRUENBERG, Koponen

1 IN THE HOUSE

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HOUSE BILL NO. 518

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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SIXTEENTH LEGISLATURE - SECOND SESSION

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A BILL

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For an Act entitled: "An Act relating to balancing the budget and ensuring compliance with appropriation limits in the budget process."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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* Section 1. AS 37.07.020(c) is amended to read:

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(c) Proposed expenditures may not exceed estimated revenue for the succeeding fiscal year and must comply with the appropriation limits in art. IX, sec. 16, Constitution of the State of Alaska, and AS 37.05.540(b). The expenditures proposed in the six-year capital improvements program and financial plan may not exceed the estimated revenue and bond authorizations passed and proposed.

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* Sec. 2. AS 37.07.030 is amended to read:

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Sec. 37.07.030. RESPONSIBILITIES OF THE LEGISLATURE. The legislature shall

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(1) provide for a budget review function;

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(2) analyze the comprehensive operating and capital improvements programs and financial plans recommended by the governor;

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(3) adopt legislation to authorize implementation of the governor's comprehensive operating and capital improvements programs and financial plans or appropriate alternatives to those plans;

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(4) provide for a post-audit function to cover financial transactions, program accomplishment, and compliance with legislative intent;

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(5) adopt or revise the estimate of receipts required to

1 balance the succeeding fiscal year's budget in order that proposed
2 expenditures do not exceed estimated receipts for that fiscal year;

3 (6) initiate reductions in state expenditures and adopt,
4 revise, or initiate revenue measures in order to balance the succeed-
5 ing fiscal year's budget and the capital improvements section of the
6 budget for the succeeding six years within the appropriation limits
7 under art. IX, sec. 16, Constitution of the State of Alaska, and
8 AS 37.05.540(b).
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