

Original sponsor(s): REP. ELLIS, Boyer, Kubina, Koponen, Collins

1 IN THE HOUSE

BY THE HESS COMMITTEE

2

CS FOR HOUSE BILL NO. 460 (HESS)

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IN THE LEGISLATURE OF THE STATE OF ALASKA

4

SIXTEENTH LEGISLATURE - SECOND SESSION

5

A BILL

6 For an Act entitled: "An Act relating to the instructional unit value in  
7 the public school foundation formula."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 \* Section 1. AS 14.17.056 is amended to read:

10 Sec. 14.17.056. INSTRUCTIONAL UNIT VALUE. The instructional  
11 unit value is \$62,849 except as adjusted under (b) of this section  
12 [\$60,000].

13 \* Sec. 2. AS 14.17.056 is amended by adding new subsections to read:

14 (b) The commissioner shall annually adjust the instructional  
15 unit value to reflect changes in the Consumer Price Index for All  
16 Urban Consumers (CPI-U) for all items for the Anchorage metropolitan  
17 area for the second half of the preceding calendar year compiled by  
18 the Bureau of Labor Statistics, United States Department of Labor.  
19 The Consumer Price Index for all Urban Consumers (CPI-U) for all items  
20 for the Anchorage metropolitan area semi-annual index for the second  
21 half of 1989 is the reference base index.

22 (c) The revised instructional unit value shall be made available  
23 to the board by February 28th of each year. The state board shall  
24 adopt a regulation announcing on or before March 15 of each year the  
25 revised instructional unit value for the next fiscal year.