

BY REP. ELLIS, Boyer, Kubina, Koponen

1 IN THE HOUSE

2

HOUSE BILL NO. 460

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

SIXTEENTH LEGISLATURE - SECOND SESSION

5

A BILL

6 For an Act entitled: "An Act relating to the instructional unit value in  
7 the public school foundation formula; and providing  
8 for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 \* Section 1. AS 14.17.056 is amended to read:

11 Sec. 14.17.056. INSTRUCTIONAL UNIT VALUE. The instructional  
12 unit value is \$61,815 unless adjusted under (b) - (d) of this section  
13 [\$60,000].

14 \* Sec. 2. AS 14.17.056 is amended by adding new subsections to read:

15 (b) The commissioner shall annually adjust the instructional  
16 unit value to reflect changes in the Consumer Price Index for All  
17 Urban Consumers for the Anchorage Metropolitan Area compiled by the  
18 Bureau of Labor Statistics, United States Department of Labor. The  
19 index for January 1990 is the reference base index.

20 (c) If the index is revised under (b) of this section, the  
21 percentage of change is calculated on the basis of the revised index.  
22 If a revision of the index changes the reference base index, a revised  
23 reference base index is determined by multiplying the reference base  
24 index applicable by the rebasing factor furnished by the United States  
25 Bureau of Labor Statistics.

26 (d) The state board shall adopt a regulation announcing

27 (1) on or before June 30 of each year in which dollar  
28 amounts are to change, the changes in the instructional unit value  
29 required by (b) of this section; and

1                   (2) promptly after the changes occur changes in the index  
2       required by (c) of this section, including, if applicable, the numer-  
3       ical equivalent of the reference base index under a revised reference  
4       base index and the designation or title of any index superseding the  
5       index.

6       \* Sec. 3. This Act takes effect July 1, 1990.