

Original sponsor(s): Finance Committee

1 IN THE HOUSE

BY THE FINANCE COMMITTEE

2

CS FOR HOUSE BILL NO. 457 (Finance)

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IN THE LEGISLATURE OF THE STATE OF ALASKA

4

SIXTEENTH LEGISLATURE - SECOND SESSION

5

A BILL

6

For an Act entitled: "An Act making special appropriations to the budget

7

reserve fund."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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* Section 1. The sum designated as the "general fund balance available
10 for appropriation" in the annual financial report prepared by the Depart-
11 ment of Administration under AS 37.05.210(2) for fiscal year 1990 is appro-
12 priated to the budget reserve fund (AS 37.05.540) on November 1, 1990.

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* Sec. 2. That portion of the money received by the state on or after
14 the effective date of this Act as a result of the termination, through
15 settlement or otherwise, of an administrative proceeding or litigation
16 involving mineral lease rentals, royalties, royalty sale proceeds, or
17 federal mineral revenue sharing payments or bonuses that is not dedicated
18 to the permanent fund under art. IX, sec. 15, Constitution of the State of
19 Alaska, or to the public school trust fund under AS 37.14.150 is appropri-
20 ated to the budget reserve fund (AS 37.05.540).