

BY REP. NAVARRE, Swackhammer, Kubina

1 IN THE HOUSE

2

HOUSE BILL NO. 422

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

SIXTEENTH LEGISLATURE - SECOND SESSION

5

A BILL

6 For an Act entitled: "An Act relating to the fisheries business tax reve-
7 nue refunded to local governments; and providing for
8 an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 43.75.130(a) is amended to read:

11 (a) Except as provided in (d) of this section, the commissioner
12 of revenue shall pay

13 (1) to each unified municipality and to each city located
14 in the unorganized borough, 50 percent of the amount of tax revenue
15 collected in the municipality from taxes levied under this chapter;

16 (2) to each city located within a borough, 50 [25] percent
17 of the amount of tax revenue collected in the city from taxes levied
18 under this chapter; and

19 (3) to each borough,

20 [(A)] 50 percent of the amount of tax revenue collect-
21 ed in the area of the borough outside cities from taxes levied
22 under this chapter [; AND

23 (B) 25 PERCENT OF THE AMOUNT OF TAX REVENUE COLLECTED
24 IN CITIES LOCATED WITHIN THE BOROUGH FROM TAXES LEVIED UNDER THIS
25 CHAPTER].

26 * Sec. 2. AS 43.75.130(d) and (e) are repealed.

27 * Sec. 3. This Act takes effect July 1, 1990.