

BY REP. M. DAVIS, Ulmer, Boyer

1 IN THE HOUSE

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HOUSE BILL NO. 408

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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SIXTEENTH LEGISLATURE - SECOND SESSION

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A BILL

6 For an Act entitled: "An Act making special appropriations to the budget

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reserve fund; and providing for an effective date."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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* Section 1. The sum of \$61,800,000 is appropriated from the general

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fund to the budget reserve fund (AS 37.05.540).

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* Sec. 2. That portion of the money received by the state during fiscal

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year 1990 from a settlement or a judicial determination of the North Slope

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royalty case (State v. Amerada Hess, et al.) and not deposited into the

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Alaska permanent fund under AS 37.13.010(a)(1) or (2) or into the public

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school trust fund under AS 37.14.110 is appropriated to the budget reserve

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fund (AS 37.05.540).

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* Sec. 3. This Act takes effect immediately under AS 01.10.070(c).