

BY THE RULES COMMITTEE BY REQUEST OF THE GOVERNOR

1 IN THE HOUSE

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HOUSE BILL NO. 398

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

SIXTEENTH LEGISLATURE - SECOND SESSION

5

A BILL

6 For an Act entitled: "An Act providing authority for the Department of  
7 Education to adjust a school district's state founda-  
8 tion aid in a fiscal year to correct for previous  
9 underpayments or overpayments."

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 \* Section 1. AS 14.17.021(a) is amended to read:

12 (a) The amount of state foundation aid for which a school dis-  
13 trict may qualify in a fiscal year is calculated by subtracting from  
14 the basic need defined in (b) of this section the required local  
15 contributions under AS 14.17.025(a) and 90 percent of eligible federal  
16 impact aid for that fiscal year. The department may make adjustments  
17 to a district's state foundation aid for a fiscal year to correct  
18 underpayments made in previous fiscal years.

19 \* Sec. 2. This Act takes effect immediately under AS 01.10.070(c).