

BY REP. PHILLIPS

1 IN THE HOUSE

2

HOUSE BILL NO. 379

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

SIXTEENTH LEGISLATURE - SECOND SESSION

5

A BILL

6 For an Act entitled: "An Act making special appropriations to the princi-
7 pal of the permanent fund; and providing for an
8 effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. An amount equal to the amount received by the state for
11 fiscal year 1990 as the result of the amendment of the economic limit
12 factor for oil production of a lease or property under AS 43.55 by ch. 25,
13 SLA 1989 is appropriated from the general fund to the principal of the
14 permanent fund on July 1, 1990.

15 * Sec. 2. An amount equal to the amount received by the state for
16 fiscal year 1991 as the result of the amendment of the economic limit
17 factor for oil production of a lease or property under AS 43.55 by ch. 25,
18 SLA 1989 is appropriated from the general fund to the principal of the
19 permanent fund on July 1, 1991.

20 * Sec. 3. This Act takes effect immediately under AS 01.10.070(c).