

Original sponsor(s): REP. ULMER, Grussendorf, Goll, Kubina, C.Davis,
Navarre, Hudson, Davidson

1 IN THE HOUSE BY THE TRANSPORTATION COMMITTEE
2 SENATE CS FOR CS FOR HOUSE BILL NO. 372 (Transportation)
3 IN THE LEGISLATURE OF THE STATE OF ALASKA
4 SIXTEENTH LEGISLATURE - SECOND SESSION
5 A BILL

6 For an Act entitled: "An Act relating to the Alaska marine highway system
7 vessel replacement fund."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 37.05 is amended by adding a new section to read:

10 Sec. 37.05.550. ALASKA MARINE HIGHWAY SYSTEM VESSEL REPLACEMENT
11 FUND. (a) There is in the general fund the Alaska marine highway
12 system vessel replacement fund. The fund consists of money appropri-
13 ated to it by the legislature. Money appropriated to the fund does
14 not lapse. The Department of Revenue shall manage the fund. Interest
15 received on money in the fund shall be accounted for separately and
16 may be appropriated into the fund annually. The legislature may
17 appropriate money from the fund for refurbishment of existing state
18 ferry vessels, acquisition of additional state ferry vessels, or
19 replacement of retired or outmoded state ferry vessels.

20 (b) The legislature may appropriate to the fund money received
21 by the state as Alaska marine highway system program receipts or from
22 a settlement or final judicial determination of the Dinkum Sands case
23 (United States v. Alaska) and the North Slope royalty case (State v.
24 Amerada Hess, et al.) and not deposited into the Alaska permanent fund
25 under AS 37.13.010(a)(1) or (2) or into the public school trust fund
26 under AS 37.14.150.