

Original sponsor(s): REP. ULMER

1 IN THE HOUSE BY THE FINANCE COMMITTEE  
2 CS FOR HOUSE BILL NO. 367 (Finance)  
3 IN THE LEGISLATURE OF THE STATE OF ALASKA  
4 SIXTEENTH LEGISLATURE - SECOND SESSION  
5 A BILL  
6 For an Act entitled: "An Act making special appropriations to the budget  
7 reserve fund, the public school trust fund, and the  
8 forward funding for education account; and providing  
9 for an effective date."  
10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:  
11 \* Section 1. The first \$526,315,790 received by the state on or after  
12 the effective date of this Act from the settlement or final judicial deter-  
13 mination of the Dinkum Sands case (United States v. Alaska) and the North  
14 Slope royalty case (State v. Amerada Hess, et al.) and not deposited into  
15 the Alaska permanent fund under AS 37.13.010(a)(1) or (2) or into the  
16 public school trust fund (AS 37.14.110) under AS 37.14.150, is appropriated  
17 as follows:  
18 (1) 95 percent to the budget reserve fund (AS 37.05.540); and  
19 (2) five percent to the public school trust fund (AS 37.14.110).  
20 \* Sec. 2. That portion of the money received by the state on or after  
21 the effective date of this Act from the settlement or final judicial deter-  
22 mination of the Dinkum Sands case (United States v. Alaska) and the North  
23 Slope royalty case (State v. Amerada Hess, et al.) and not (1) deposited  
24 into the Alaska permanent fund under AS 37.13.010(a)(1) or (2) or into the  
25 public school trust fund (AS 37.14.110) under AS 37.14.150 or (2) appropri-  
26 ated to the budget reserve fund (AS 37.05.540) and the public school trust  
27 fund (AS 37.14.110) under sec. 1 of this Act, is appropriated to the for-  
28 ward funding for education account (AS 14.07.065) and designated for the  
29 fiscal year after the fiscal year in which the money is received.

1     \* Sec. 3. Section 1 of this Act takes effect immediately under AS 01.-  
2 10.070(c).

3     \* Sec. 4. Section 2 of this Act takes effect on the effective date of  
4 an Act enacted by the Sixteenth Alaska State Legislature establishing the  
5 forward funding for education account.