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Referred: Health, Education &
Social Services and Finance

6-1346E

1 IN THE HOUSE

BY DAVIDSON, CATO,
C.DAVIS, AND TAYLOR

2

HOUSE BILL NO. 342

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

SIXTEENTH LEGISLATURE - FIRST SESSION

5

A BILL

6 For an Act entitled: "An Act providing for the issuance of general obliga-
7 tion bonds in the amount of \$41,400,000 for the
8 purpose of paying the cost of hospital construction,
9 reconstruction, renovation, and expansion of hos-
10 pitals at Kodiak, Seward, and Ketchikan; and provid-
11 ing for an effective date."

12 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

13 * Section 1. For the purpose of paying the cost of the construction,
14 reconstruction, renovation, and expansion of hospitals at Kodiak, Seward,
15 and Ketchikan, general obligation bonds of the state in the principal
16 amount of not more than \$41,400,000 shall be issued and sold. The full
17 faith, credit, and resources of the state are pledged to the payment of the
18 principal of and interest and redemption premium, if any, on the bonds.
19 The bonds shall be issued under AS 37.15 as those provisions read at the
20 time of issuance.

21 * Sec. 2. If the issuance of the bonds is authorized by the qualified
22 voters of the state, a special fund of the state to be known as the "1990
23 Hospital Construction and Renovation Fund" shall be established, to which
24 shall be credited the proceeds of the sale of the bonds described in sec. 1
25 of this Act except for accrued interest and premiums.

26 * Sec. 3. The amount of \$14,500,000 is appropriated from the "1990
27 Hospital Construction and Renovation Fund" to the Department of Administra-
28 tion for payment as a grant under AS 37.05.315 to the Kodiak Island Borough
29 to be used for the construction of a new hospital by the Kodiak Island

1 Borough.

2 * Sec. 4. The amount of \$9,500,000 is appropriated from the "1990
3 Hospital Construction and Renovation Fund" to the Department of Administra-
4 tion for payment as a grant under AS 37.05.315 to the City of Seward to be
5 used for the construction of a new hospital facility by the City of Seward.

6 * Sec. 5. The amount of \$1,200,000 is appropriated from the "1990
7 Hospital Construction and Renovation Fund" to the Department of Administra-
8 tion for payment as a grant under AS 37.05.315 to the City of Seward to be
9 used for the renovation of an existing hospital facility by the City of
10 Seward.

11 * Sec. 6. The amount of \$16,200,000 is appropriated from the "1990
12 Hospital Construction and Renovation Fund" to the Department of Administra-
13 tion for payment as a grant under AS 37.05.315 to the City of Ketchikan to
14 be used for the expansion and remodeling of the Ketchikan General Hospital.

15 * Sec. 7. If the issuance of these bonds is authorized by the qualified
16 voters of the state, the amount of \$144,900 or as much of that amount as is
17 found necessary is appropriated from the general fund of the state to the
18 state bond committee to carry out the provisions of this Act and to pay
19 expenses incident to the sale and issuance of the bonds authorized in this
20 Act. The amounts expended from the appropriation authorized by this sec-
21 tion shall be reimbursed to the general fund from the proceeds of the sale
22 of the bonds authorized by this Act.

23 * Sec. 8. The question whether the bonds authorized in this Act are to
24 be issued shall be submitted to the qualified voters of the state at the
25 next general election and shall read substantially as follows:

26	Proposition	
27	State General Obligation Hospital Construction	
28	and Renovation Bonds	\$41,400,000

1 Shall the State of Alaska issue its general obligation
2 bonds in the principal amount of not more than \$41,400,000
3 for the purpose of paying the cost of capital improvements
4 for hospital construction, remodeling, expansion, and
5 renovation in Kodiak, Seward, and Ketchikan?

6 Bonds Yes ()

7 Bonds No ()

8 * Sec. 9. This Act takes effect immediately under AS 01.10.070(c).