

1 IN THE HOUSE

BY THE LABOR AND
COMMERCE COMMITTEE

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HOUSE BILL NO. 334

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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SIXTEENTH LEGISLATURE - FIRST SESSION

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A BILL

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For an Act entitled: "An Act requiring certain persons who are in a regulated occupation or profession to obtain malpractice insurance."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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* Section 1. AS 08.02 is amended by adding a new section to read:

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Sec. 08.02.030. MALPRACTICE INSURANCE REQUIRED. (a) A person

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in an occupation or profession regulated under this title, shall

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obtain malpractice insurance from an insurer authorized to do business

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in this state, if judgment has been entered against the person for

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civil damages and the civil damages resulted from an act or omission

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arising out of the person's occupation or profession. Malpractice

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insurance required under this section must provide coverage in an

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amount of not less than \$100,000 for negligent acts or omissions

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arising out of the occupation or profession of the insured, and must

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be maintained in effect until the judgment is satisfied or the parties

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to the judgment have entered into a settlement agreement.

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(b) This section does not apply to a person who is no longer

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employed in the occupation or profession that resulted in an award of

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civil damages, or to an occupation or profession regulated under this

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title that is unrelated to the occupation or profession that resulted

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in an award of civil damages.

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(c) In this section, "malpractice insurance" has the meaning

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given in AS 21.12.070(a)(10).