

Offered: 3/8/90
Referred: Judiciary

6-1283E

Original sponsor(s): Labor & Commerce Committee

1 IN THE HOUSE BY THE LABOR & COMMERCE COMMITTEE
2 CS FOR HOUSE BILL NO. 300 (L&C)
3 IN THE LEGISLATURE OF THE STATE OF ALASKA
4 SIXTEENTH LEGISLATURE - SECOND SESSION
5 A BILL

6 For an Act entitled: "An Act relating to certain property records main-
7 tained by public utilities; and including the custom-
8 ers of a public utility that has an annual compensa-
9 tion in excess of \$50,000 in the definition of 'pub-
10 lic' for public utility regulation."

11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

12 * Section 1. AS 42.05.461 is amended to read:

13 Sec. 42.05.461. CONTINUING PROPERTY RECORDS. The commission may
14 require a public utility to establish, provide, and maintain as a part
15 of its system of accounts, continuing property records segregated by
16 the year of placement in service, including a list or inventory of all
17 the units of tangible property used or useful in the public service,
18 identifying the property by location and project [SHOWING THE CURRENT
19 LOCATION OF THE PROPERTY UNITS BY DEFINITE REFERENCE TO THE SPECIFIC
20 LAND PARCELS UPON WHICH THE UNITS ARE LOCATED OR STORED]. The commis-
21 sion may require a public utility to keep accounts and records in
22 [SUCH] a manner that shows [AS TO SHOW, CURRENTLY,] the original cost
23 of the property when first devoted to the public service, and the
24 current related reserve for depreciation. Each public utility with
25 annual revenues exceeding \$100,000 shall keep continuing property
26 records.

27 * Sec. 2. AS 42.05.720(3) is amended to read:

28 (3) "public" or "general public" means
29 (A) a [ANY] group of 10 or more customers that

1 purchase the service or commodity furnished by a public utility;
2 [AS DEFINED IN (4) OF THIS SECTION; AND]

3 (B) one or more customers that purchase the service or
4 product furnished by a public utility if the total annual compen-
5 sation received by the utility from all sources exceeds \$50,000;
6 and

7 (C) a [ANY] utility purchasing the product or service
8 or paying for the transmission of electric energy, natural or
9 manufactured gas, or petroleum products that [WHICH] are re-sold
10 to a person or group included in (A) or (B) of this paragraph or
11 that [WHICH] are used to produce the service or commodity sold to
12 the public by the utility;