

Offered: 4/19/89
Referred: Judiciary and
Finance

goll49hE

Original sponsor: Rules/Governor

1 IN THE HOUSE BY THE STATE AFFAIRS COMMITTEE
2 CS FOR HOUSE BILL NO. 276 (State Affairs)
3 IN THE LEGISLATURE OF THE STATE OF ALASKA
4 SIXTEENTH LEGISLATURE - FIRST SESSION
5 A BILL
6 For an Act entitled: "An Act relating to transfers to the dividend fund;
7 and providing for an effective date."
8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:
9 * Section 1. AS 43.23.045(b) is amended to read:
10 (b) Notwithstanding any contrary provision of law, each year the
11 commissioner shall transfer to the dividend fund 50 percent of the
12 income of the Alaska permanent fund earned during the fiscal year
13 ending on June 30 of the current year and available for distribution.
14 However, no part of the income earned on money awarded after trial in
15 State v. Amerada Hess, et al., 1JU-77-847 Civ. (Superior Court, First
16 Judicial District) is income of the Alaska permanent fund available
17 for distribution to the dividend fund.
18 * Sec. 2. This Act takes effect immediately under AS 01.10.070(c).