

Offered: 4/11/90
Referred: Finance

6-0996J

Funding Information
General Fund \$30,000,000
Other Funds -0-
\$30,000,000

Original sponsor(s): REP. BOYER, Shultz, Sharp, Koponen, Cato, Zawacki,
Foster, Hanley

1 IN THE HOUSE

BY THE RESOURCES COMMITTEE

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CS FOR HOUSE BILL NO. 237 (Resources)

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IN THE LEGISLATURE OF THE STATE OF ALASKA

4

SIXTEENTH LEGISLATURE - SECOND SESSION

5

A BILL

6

For an Act entitled: "An Act making a special appropriation to the Alaska
Industrial Development and Export Authority for the
Healy cogeneration project; and providing for an
effective date."

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10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 * Section 1. FINDINGS AND INTENT. The legislature finds that the
12 Alaska Industrial Development and Export Authority has included the amount
13 of interest expected to be earned on the \$30,000,000 appropriated in sec. 2
14 of this Act when computing the financial feasibility of the Healy cogenera-
15 tion project. It is the intent of the legislature that the Department of
16 Revenue transfer the \$30,000,000 appropriated in sec. 2 of this Act to the
17 Alaska Industrial Development and Export Authority on July 1, 1990, or
18 immediately thereafter.

19 * Sec. 2. The sum of \$30,000,000 and the interest earned on that sum
20 beginning on July 1, 1990, are appropriated from the Healy cogeneration
21 project reserve in the Railbelt energy fund (AS 37.05.530) in the general
22 fund to the Alaska Industrial Development and Export Authority for the
23 design and construction of the Healy cogeneration project.

24 * Sec. 3. The appropriation made by this Act is for a capital project
25 and is subject to AS 37.25.020.

26 * Sec. 4. This Act takes effect July 1, 1990.