

Introduced: 3/22/89
Referred: Resources and
Finance

6-0996E

Funding Information
General Fund \$30,000,000
Other Funds -0-
\$30,000,000

1 IN THE HOUSE

BY BOYER, SHULTZ, SHARP,
KOPONEN AND CATO

2

HOUSE BILL NO. 237

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

SIXTEENTH LEGISLATURE - FIRST SESSION

5

A BILL

6 For an Act entitled: "An Act making a contingent appropriation to the
7 Alaska Industrial Development and Export Authority
8 for the Healy cogeneration project; and providing for
9 an effective date."

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 * Section 1. The sum of \$30,000,000 is appropriated, subject to the
12 conditions of secs. 2 and 3 of this Act, from the Railbelt energy fund
13 (AS 37.05.520) to the Alaska Industrial Development and Export Authority to
14 finance the Healy cogeneration project.

15 * Sec. 2. The appropriation made by this Act is contingent upon

16 (1) the federal Department of Energy selecting the Healy cogen-
17 eration project to receive funding of at least \$30,000,000 from the federal
18 clean coal technology III program; and

19 (2) submission to the Second Session of the Sixteenth Alaska
20 State Legislature of

21 (A) a financial plan for the Healy cogeneration project;

22 and

23 (B) draft power sales agreements for the power generated by
24 the Healy cogeneration project.

25 * Sec. 3. The appropriation made by this Act is for a capital project
26 and is subject to AS 37.25.020; however the appropriation lapses if the
27 conditions set out in sec. 2 of this Act are not satisfied by the last
28 legislative day of the second regular session of the Sixteenth Alaska State
29 Legislature.

1 * Sec. 4. This Act takes effect July 1, 1989.