

Offered: 4/3/89
Referred: Finance

6-1024E

Original sponsors: Ulmer, Ellis,
and Larson

1 IN THE HOUSE

BY THE HEALTH, EDUCATION AND
SOCIAL SERVICES COMMITTEE

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CS FOR HOUSE BILL NO. 233 (HESS)

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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SIXTEENTH LEGISLATURE - FIRST SESSION

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A BILL

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For an Act entitled: "An Act increasing a limit on the required local
contribution to a city or borough school district to
23 percent; and providing for an effective date."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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* Section 1. AS 14.17.025(b) is amended to read:

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(b) In addition to the local contributions required under (a) of
this section, local contributions to a city or borough school district
in a fiscal year may include no more than the greater of

(1) the equivalent of a two mill tax levy on the full and
true value of the taxable real and personal property in the district
as of January 1 of the second preceding fiscal year, as determined by
the Department of Community and Regional Affairs under AS 14.17.140
and AS 29.45.110; or

(2) 23 percent of the district's basic need for the fiscal
year under AS 14.17.021(b), as adjusted under AS 14.17.225(b) [THE
PRODUCT OBTAINED BY MULTIPLYING

(A) 21 PERCENT OF THE INSTRUCTIONAL UNIT VALUE IN
AS 14.17.056;

(B) THE NUMBER OF INSTRUCTIONAL UNITS APPROVED FOR THE
DISTRICT FOR THE FISCAL YEAR; AND

(C) THE AREA COST DIFFERENTIAL OF THE DISTRICT UNDER
AS 14.17.051].

* Sec. 2. This Act takes effect July 1, 1989.