

Introduced: 3/21/89
Referred: Health, Education &
Social Services and Finance

6-1024A

1 IN THE HOUSE

BY ULMER, ELLIS AND LARSON

2

HOUSE BILL NO. 233

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

SIXTEENTH LEGISLATURE - FIRST SESSION

5

A BILL

6 For an Act entitled: "An Act relating to local contributions for educa-
7 tion; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 14.17.025(b) is amended to read:

10 (b) In addition to the local contributions required under (a) of
11 this section, local contributions to a city or borough school district
12 in a fiscal year may include no more than the greater of

13 (1) the equivalent of a two mill tax levy on the full and
14 true value of the taxable real and personal property in the district
15 as of January 1 of the second preceding fiscal year, as determined by
16 the Department of Community and Regional Affairs under AS 14.17.140
17 and AS 29.45.110; or

18 (2) the product obtained by multiplying

19 (A) 23 [21] percent of the instructional unit value in
20 AS 14.17.056;

21 (B) the number of instructional units approved for the
22 district for the fiscal year; and

23 (C) the area cost differential of the district under
24 AS 14.17.051.

25 * Sec. 2. This Act takes effect July 1, 1989.