

Offered: 5/6/89
Referred: Rules

6-0748H

Original sponsors: Ulmer, Brown,
and MacLean

1 IN THE HOUSE

BY THE FINANCE COMMITTEE

2

CS FOR HOUSE BILL NO. 190 (Finance)

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

SIXTEENTH LEGISLATURE - FIRST SESSION

5

A BILL

6

For an Act entitled: "An Act making special appropriations to the forward
7 funding for education account, the budget reserve
8 fund, and the public school trust fund; and providing
9 for an effective date."

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 * Section 1. The balance of the permanent fund earnings reserve account
12 (AS 37.13.145) on June 30, 1989, is appropriated to the forward funding for
13 education account (AS 14.07.065) and designated for fiscal year 1991.

14 * Sec. 2. The first \$500,000,000 received by the state on or after the
15 effective date of this Act from the settlement or final judicial determina-
16 tion of the Dinkum Sands case (United States v. Alaska) and the North Slope
17 royalty case (State v. Amerada Hess, et al.) and not deposited into the
18 Alaska permanent fund under AS 37.13.010(a)(1) or (2) or into the public
19 school trust fund (AS 37.14.110) under AS 37.14.150, is appropriated to the
20 budget reserve fund (AS 37.05.540).

21 * Sec. 3. That portion of the money received by the state on or after
22 the effective date of this Act from the settlement or final judicial deter-
23 mination of the Dinkum Sands case (United States v. Alaska) and the North
24 Slope royalty case (State v. Amerada Hess, et al.) and not (1) deposited
25 into the Alaska permanent fund under AS 37.13.010(a)(1) or (2) or into the
26 public school trust fund (AS 37.14.110) under AS 37.14.150 or (2) appropri-
27 ated to the budget reserve fund (AS 37.05.540) under sec. 2 of this Act, is
28 appropriated to the public school trust fund (AS 37.14.110).

29 * Sec. 4. This Act takes effect on the effective date of an Act enacted

1 by the Sixteenth Alaska State Legislature establishing the forward funding
2 for education account.