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Referred: Health, Education &
Social Services and Finance

6-0735A

1 IN THE HOUSE

BY ULMER, BROWN AND
MACLEAN

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HOUSE BILL NO. 189

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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SIXTEENTH LEGISLATURE - FIRST SESSION

5

A BILL

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For an Act entitled: "An Act creating the forward funding for education
account; providing for lapse of funds in the public
school foundation account; and providing for an
effective date."

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10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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* Section 1. AS 14.07 is amended by adding a new section to read:

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Sec. 14.07.065. FORWARD FUNDING FOR EDUCATION ACCOUNT. (a) The

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forward funding for education account is established in the general
fund. The account consists of

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(1) appropriations to the account for distribution in
designated fiscal years to the public school foundation account under
AS 14.17 and to the school construction account under AS 14.11.100;
and

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(2) undesignated funds lapsed from the public school foun-
dation account and the school construction account.

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(b) The money in the account may only be distributed to the
public school foundation account and the school construction account
in the fiscal year for which the money was designated except that the
legislature may reappropriate undesignated funds in the account.

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(c) The money in the account shall be transferred to the public
school foundation account and the school construction account on the
first day of the fiscal year for which the money was designated.

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(d) In this section "account" means the forward funding for
education account created under (a) of this section unless the context

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1 otherwise requires.

2 * Sec. 2. AS 14.11.100(d) is amended to read:

3 (d) Money in the school construction account which, at the end
4 of the fiscal year for which the money is appropriated, exceeds the
5 amount required for the allocations authorized in this section reverts
6 to the forward funding for education account in the general fund as
7 undesignated funds.

8 * Sec. 3. AS 14.17.010(a) is amended to read:

9 (a) The public school foundation account is established. The
10 account consists of money transferred from the forward funding for
11 education account under AS 14.07.065 and other appropriations for
12 distribution to school districts, the state boarding school, and for
13 centralized correspondence study programs under this chapter.

14 * Sec. 4. AS 14.17.010 is amended by adding new subsections to read:

15 (c) The unexpended and unobligated balance remaining in the
16 account at the end of a fiscal year lapses into the forward funding
17 for education account as undesignated funds.

18 (d) In this section "account" means the public school foundation
19 account created under (a) of this section unless the context otherwise
20 requires.

21 * Sec. 5. This Act takes effect July 1, 1989.