

Introduced: 2/20/89
Referred: State Affairs
Labor & Commerce and Finance

6-0601E

1 IN THE HOUSE

BY GRUENBERG

2

HOUSE BILL NO. 186

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

SIXTEENTH LEGISLATURE - FIRST SESSION

5

A BILL

6 For an Act entitled: "An Act relating to state warrants; and providing for
7 an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 45.03.104(b) is amended to read:

10 (b) A writing which complies with the requirements of this
11 section is

12 (1) a "draft" ("bill of exchange") if it is an order;

13 (2) a "check" if it is

14 (A) a draft drawn on a bank or a state warrant, and

15 (B) payable on demand;

16 (3) a "certificate of deposit" if it is an acknowledgment
17 by a bank of receipt of money with an engagement to repay it;

18 (4) a "note" if it is a promise other than a certificate of
19 deposit.

20 * Sec. 2. AS 43.05.170 is repealed.

21 * Sec. 3. This Act takes effect immediately under AS 01.10.070(c).