

Offered: 2/23/89
Referred: Finance

6-0429D

Original sponsor: Labor and Commerce
Committee

Funding Information
General Fund \$11,000,000
Other Funds -0-
\$11,000,000

BY THE LABOR AND
COMMERCE COMMITTEE

1 IN THE HOUSE

2

CS FOR HOUSE BILL NO. 161 (L&C)

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IN THE LEGISLATURE OF THE STATE OF ALASKA

4

SIXTEENTH LEGISLATURE - FIRST SESSION

5

A BILL

6

For an Act entitled: "An Act making a special appropriation to the neigh-

7

borhood revitalization and development fund; and

8

providing for an effective date."

9

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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* Section 1. The sum of \$11,000,000 is appropriated from the Railbelt
11 energy fund (AS 37.05.520) of the general fund to the Department of
12 Commerce and Economic Development for the neighborhood revitalization and
13 development fund (AS 44.33.436).

14

* Sec. 2. The appropriation made by this Act is for capitalization of a
15 grant fund and does not lapse under AS 37.25.010.

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* Sec. 3. This Act takes effect on the effective date of an Act estab-
17 lishing the neighborhood revitalization and development fund that is en-
18 acted by the Sixteenth Alaska State Legislature.