

Original sponsor: Labor and Commerce  
Committee

1 IN THE HOUSE BY THE FINANCE COMMITTEE  
2 CS FOR HOUSE BILL NO. 160 (Finance)  
3 IN THE LEGISLATURE OF THE STATE OF ALASKA  
4 SIXTEENTH LEGISLATURE - FIRST SESSION  
5 A BILL  
6 For an Act entitled: "An Act establishing the Alaska neighborhood re-  
7 vitalization initiative."  
8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:  
9 \* Section 1. PURPOSE. The purpose of AS 44.33.436 - 44.33.438, added  
10 by sec. 2 of this Act, is to promote neighborhood revitalization and devel-  
11 opment through local initiatives of the state's communities with the assis-  
12 tance of financial institutions and the state.  
13 \* Sec. 2. AS 44.33 is amended by adding new sections to read:  
14 ARTICLE 6B. NEIGHBORHOOD REVITALIZATION AND DEVELOPMENT PROGRAM.  
15 Sec. 44.33.436. NEIGHBORHOOD REVITALIZATION AND DEVELOPMENT  
16 FUND. There is created the neighborhood revitalization and develop-  
17 ment fund, to be administered by the commissioner. The commissioner  
18 shall deposit to the credit of the fund  
19 (1) grants and contributions to the fund; and  
20 (2) appropriations to the fund.  
21 Sec. 44.33.437. POWERS AND DUTIES. (a) The commissioner may  
22 use money in the fund  
23 (1) to pay the costs of administration of the neighborhood  
24 revitalization and development program, not to exceed \$100,000 during  
25 a fiscal year, if approved by the legislature by appropriation; and  
26 (2) to make grants to  
27 (A) nonprofit development corporations that qualify  
28 for assistance from the Neighborhood Reinvestment Corporation  
29 organized under 42 U.S.C. 8101-8107 (Neighborhood Reinvestment

1 Corporation Act), for neighborhood housing services, neighborhood  
2 revitalization, and economic development projects in a community;  
3 and

4 (B) persons and organizations that qualify for assis-  
5 tance under (b) of this section.

6 (b) The department shall administer grants for a community-based  
7 Alaska Main Street Program that provide technical assistance and  
8 training to accomplish community and economic revitalization and de-  
9 velopment of older business districts and neighborhoods. The program  
10 must use techniques developed by the National Trust for Historic  
11 Preservation that are designed to stimulate business reinvestment,  
12 restore building facades, retain existing small businesses, strengthen  
13 the local tax base, create employment opportunities, promote new  
14 commercial opportunities in the business district, and help to stimu-  
15 late a renewed sense of community pride.

16 (c) In its administration of the grant program, the department  
17 shall, consistent with the purpose of AS 44.33.436 - 44.33.438 and the  
18 amounts available to make grants under AS 44.33.437(a)(2), equitably  
19 distribute the grants, giving priority in the award of grants to  
20 projects

21 (1) in communities that have demonstrated significant  
22 community support for the proposed projects;

23 (2) that will generate maximum local employment; and

24 (3) that will have the best potential to attract matching  
25 revenues from other public and private sources.

26 (d) The commissioner shall adopt regulations necessary to carry  
27 out the department's functions under AS 44.33.436 - 44.33.438.

28 (e) The commissioner shall provide for an annual audit of the  
29 grants to nonprofit development corporations made under this section.

1           **Sec. 44.33.438. DEFINITIONS. In AS 44.33.436 - 44.33.438**

2           (1) "commissioner" means the commissioner of commerce and  
3           economic development;

4           (2) "community" means

5                   (A) a municipality; and

6                   (B) a place that is not incorporated as a city and in  
7           which 100 or more persons reside as a social unit;

8           (3) "department" means the Department of Commerce and  
9           Economic Development;

10           (4) "fund" means the neighborhood revitalization and devel-  
11           opment fund established in AS 44.33.436.

12       \* Sec. 3. AS 44.33.520 is amended by adding a new paragraph to read:

13           (31) administer the neighborhood revitalization and develop-  
14           ment program under AS 44.33.436 - 44.33.438.