

1 IN THE HOUSE

BY MACLEAN

2 HOUSE BILL NO. 159

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 SIXTEENTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to exemptions from municipal prop-
7 erty taxation; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 29.45.030(a) is amended to read:

10 (a) The following property is exempt from general taxation:

11 (1) municipal, state, or federally owned property, except
12 that a private leasehold, contract, or other interest in the property
13 is taxable to the extent of the interest;

14 (2) household furniture and personal effects of members of
15 a household;

16 (3) property used exclusively for nonprofit religious,
17 charitable, cemetery, hospital, or educational purposes;

18 (4) property of a nonbusiness organization composed en-
19 tirely of persons with 90 days or more of active service in the armed
20 forces of the United States whose conditions of service and separation
21 were other than dishonorable, or the property of an auxiliary of that
22 organization;

23 (5) money on deposit;

24 (6) the real property of certain residents of the state to
25 the extent and subject to the conditions provided in (e) of this
26 section;

27 (7) real property or an interest in real property that is
28 exempt from taxation under 43 U.S.C. 1620(d), as amended;

29 (8) undeveloped natural resources in place including proven

1 or unproven mineral and other deposits of valuable materials, unhar-
2 vested aquatic plants and animals, and timber stumpage.

3 * Sec. 2. This Act takes effect immediately under AS 01.10.070(c).