

Original sponsor(s): REP. NAVARRE, Swackhammer, Taylor

1 IN THE HOUSE BY THE RULES COMMITTEE
2 SENATE CS FOR CS FOR HOUSE BILL NO. 89 (Rules)
3 IN THE LEGISLATURE OF THE STATE OF ALASKA
4 SIXTEENTH LEGISLATURE - SECOND SESSION
5 A BILL

6 For an Act entitled: "An Act relating to eligibility for retirement under
7 the teachers' retirement system and the retirement
8 incentive program; and providing for an effective
9 date."

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 * Section 1. AS 14.25.110(a) is amended to read:

12 (a) Subject to AS 14.25.167, a member is eligible for a normal
13 retirement benefit if the member

14 (1) was first hired before July 1, 1975, has attained the
15 age of 55 years, and has at least 15 years of credited service, the
16 last five of which have been membership service;

17 (2) has attained the age of 55 years and has at least eight
18 years of membership service;

19 (3) has attained the age of 55 years, has at least five
20 years of membership service, and has at least three years of Alaska
21 BIA service;

22 (4) has at least 25 years of credited service, the last
23 five of which have been membership service;

24 (5) has at least 20 years of membership service;

25 (6) has at least 20 years of combined membership service
26 and Alaska BIA service, the last five of which have been membership
27 service; or

28 (7) has, for each of 20 school years,

29 (A) at least one-half year of membership service as a

1 part-time teacher;

2 (B) one full year of membership service as a full-time
3 teacher; or

4 (C) any combination of service qualified under this
5 paragraph [FOR EACH OF 20 SCHOOL YEARS].

6 * Sec. 2. PARTICIPATION IN THE RETIREMENT INCENTIVE PROGRAM. (a)

7 Notwithstanding the requirements concerning timely application for par-
8 ticipation in the retirement incentive program set out in secs. 3(a), 5(a),
9 and 6(a), ch. 89, SLA 1989, an employee who becomes eligible to participate
10 in the retirement incentive program established by ch. 89, SLA 1989 because
11 of the amendments to AS 14.25.110(a) made by sec. 1 of this Act may partic-
12 ipate in the program if the employee applies to the program as otherwise
13 required by ch. 89, SLA 1989, on or before July 1, 1990.

14 (b) In order to participate in the retirement incentive program
15 established in ch. 89, SLA 1989 and notwithstanding the requirements con-
16 cerning appointment to retirement set out in secs. 3(d), 5(b), and 6(b),
17 ch. 89, SLA 1989, an employee who becomes eligible to participate in the
18 retirement incentive program because of the amendments made by sec. 1 of
19 this Act must be appointed to retirement on or before August 1, 1990.

20 * Sec. 3. This Act takes effect immediately under AS 01.10.070(c).