

Introduced: 4/21/88
Referred: Finance

5-2169A

1 IN THE SENATE

BY THE LABOR AND
COMMERCE COMMITTEE

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SENATE RESOLUTION NO. 35

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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FIFTEENTH LEGISLATURE - SECOND SESSION

5

Directing the Senate Advisory Council to

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prepare a report on debt of the state

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and its political subdivisions.

8 BE IT RESOLVED BY THE SENATE:

9 WHEREAS the economy of the state can be influenced by the amount of
10 public debt outstanding; and

11 WHEREAS the legislature needs to have accurate information regarding
12 outstanding public debt to enable it to make decisions that may affect the
13 state economy; and

14 WHEREAS the legislature must give consideration to levels of outstand-
15 ing public debt in making decisions regarding state finances;

16 BE IT RESOLVED that the Senate directs the Senate Advisory Council to
17 conduct a study of outstanding bonded and other indebtedness of the state
18 and its political subdivisions and to submit a report to the Senate on the
19 first day of the First Session of the Sixteenth Alaska State Legislature
20 identifying outstanding public debts, when each was acquired and is ex-
21 pected to be paid in full, and what the debt was used to finance.