

Introduced: 5/14/87  
Referred: Labor & Commerce

5-1151A

1 IN THE SENATE BY RODEY, STURGULEWSKI, KERTTULA  
AND JOSEPHSON  
2 SENATE JOINT RESOLUTION NO. 45  
3 IN THE LEGISLATURE OF THE STATE OF ALASKA  
4 FIFTEENTH LEGISLATURE - FIRST SESSION  
5 Relating to federal regulation of the  
6 insurance industry.  
7 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:  
8 WHEREAS the McCarran-Ferguson Act, enacted in 1945, exempts the insur-  
9 ance industry from federal antitrust laws and allows insurance companies to  
10 fix prices; and  
11 WHEREAS this antitrust exemption results in fixed rates for many types  
12 of insurance; and  
13 WHEREAS repeal of the exemption from antitrust regulation would still  
14 allow the insurance industry to exchange past cost data and allow accurate  
15 forecasting of future claims; and  
16 WHEREAS, even if the exemption were repealed, the individual states  
17 would continue to be able to regulate insurance rates and competition and  
18 could continue to allow anticompetitive activity by insurance companies as  
19 an expressed state policy; and  
20 WHEREAS both the National Conference of State Legislatures and the  
21 National Association of Attorneys General have passed resolutions calling  
22 for repeal of the insurance industry exemption from antitrust laws; and  
23 WHEREAS a significant portion of the insurance industry has indicated  
24 support for changes in the immunity granted by the McCarran-Ferguson Act;  
25 BE IT RESOLVED by the Alaska State Legislature that the United States  
26 Congress is respectfully requested to amend the McCarran-Ferguson Act in  
27 order to subject the insurance industry to antitrust regulation.  
28 COPIES of this resolution shall be sent to the Honorable Ronald  
29 Reagan, President of the United States; the Honorable George Bush, Vice-

1 President of the United States and President of the U.S. Senate; the Honor-  
 2 able Jim Wright, Speaker of the U.S. House of Representatives; and to the  
 3 Honorable Ted Stevens and the Honorable Frank Murkowski, U.S. Senators, and  
 4 the Honorable Don Young, U.S. Representative, members of the Alaska delega-  
 5 tion in Congress.

*[The following text is extremely faint and largely illegible, appearing to be a list of names or a detailed report.]*