

Introduced: 2/16/88  
Referred: Health, Education and Social  
Services and Finance

5-1751A

1 IN THE SENATE  
2  
3 SENATE CONCURRENT RESOLUTION NO. 51  
4 IN THE LEGISLATURE OF THE STATE OF ALASKA  
5 FIFTEENTH LEGISLATURE - SECOND SESSION  
6  
7 Relating to sale of bonds by the Alaska  
8 Student Loan Corporation.  
9  
10 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:  
11  
12 WHEREAS the Alaska Student Loan Corporation is authorized to issue  
13 bonds for the purpose of improving higher education opportunities for  
14 residents of the state; and  
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16 WHEREAS the sale of bonds raises money to provide loans to residents  
17 of the state for higher education; and  
18  
19 WHEREAS increased levels of individual savings for higher education  
20 reduces the pressure on state student loan funds and encourages higher  
21 education because student indebtedness is reduced; and  
22  
23 WHEREAS the Legislature is committed to providing the broadest possi-  
24 ble opportunities for higher education for residents of the state; and  
25  
26 WHEREAS higher education is of the utmost importance to present and  
27 future generations of state residents;  
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29 BE IT RESOLVED that the Alaska State Legislature respectfully requests  
30 the Governor to direct the board of directors of the Alaska Student Loan  
31 Corporation to  
32  
33 (1) provide that the next bond issue of the corporation include  
34 a percentage of bonds to be sold as zero coupon bonds, in denominations  
35 that could be purchased by individuals, and marketed as Alaska Student  
36 Savings Bonds;  
37  
38 (2) develop and implement an educational program and marketing  
39 strategy designed to inform urban and rural residents about the options  
40 available for financing a higher education;

1           (3) continue to study other ways of financing higher education,  
2 including other education savings programs for urban and rural parents; and  
3           (4) report back to the legislature by January 31, 1989, regard-  
4 ing the implementation of this resolution.

5           COPIES of this resolution shall be sent to the directors of the board  
6 of the Alaska Student Loan Corporation.