

Introduced: 4/26/88
Referred: Finance

5-2158A

1 IN THE SENATE

BY THE FINANCE COMMITTEE

2

SENATE BILL NO. 517

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

FIFTEENTH LEGISLATURE - SECOND SESSION

5

A BILL

6 For an Act entitled: "An Act relating to interest earned on certain state
7 revenue."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 37.13.010 is amended by adding a new subsection to
10 read:

11 (d) Interest on revenue from sources listed under (a)(1) and (2)
12 of this section earned while the revenue is held in trust, escrow, or
13 otherwise before receipt of the revenue by the state shall be de-
14 posited into the budget reserve fund established under AS 37.05.156.