

Introduced: 4/20/88
Referred: Community and Regional
Affairs and Finance

5-2152A

1 IN THE SENATE

BY THE LABOR AND COMMERCE
COMMITTEE BY REQUEST

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SENATE BILL NO. 512

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IN THE LEGISLATURE OF THE STATE OF ALASKA

4

FIFTEENTH LEGISLATURE - SECOND SESSION

5

A BILL

6 For an Act entitled: "An Act relating to reduced utility rates, fees, and
7 charges for qualified economic development projects;
8 and providing for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 42.05.381 is amended by adding a new subsection to
11 read:

12 (f) A utility may provide for reduced rates, fees, and charges,
13 including charges for service connections and extensions, for qual-
14 ified economic development projects that have been certified, in the
15 case of a project within a municipality, by the governing body of the
16 municipality or an economic development corporation, board, or commis-
17 sion created by the governing body of the municipality within which
18 the project is located, or in the case of a project outside the bound-
19 aries of a municipality, the Alaska Industrial Development and Export
20 Authority. In this subsection "economic development project" means a

21 (1) plant or facility used or intended for use in connec-
22 tion with

23 (A) making, processing, preparing, assembling, or
24 producing goods, products, or substances;

25 (B) developing or using a natural resource; or

26 (C) transportation of goods, products, or substances;

27 or

28 (2) commercial activity including storage of goods, prod-
29 ucts, or substances and wholesale and retail trade.

1 * Sec. 2. AS 42.05.711(b) is amended to read:

2 (b) Except as otherwise provided in this subsection, public
3 utilities owned and operated by a political subdivision of the state,
4 or electric operating entities established as the instrumentality of
5 two or more public utilities owned and operated by political subdivi-
6 sions of the state, are exempt from this chapter, other than AS 42.-
7 05.221 - 42.05.281, 42.05.381(f), and 42.05.385. However,

8 (1) the governing body of a political subdivision may elect
9 to be subject to this chapter; and

10 (2) a utility or electric operating entity that is owned
11 and operated by a political subdivision and that directly competes
12 with another utility or electric operating entity is subject to this
13 chapter and any other utility or electric operating entity owned and
14 operated by the political subdivision is also subject to this chapter.

15 * Sec. 3. This Act takes effect immediately under AS 01.10.070(c).