

Offered: 4/30/88
Referred: Rules

5-2161B

1 IN THE SENATE BY THE FINANCE COMMITTEE
2 CS FOR SENATE BILL NO. 510 (Finance)
3 IN THE LEGISLATURE OF THE STATE OF ALASKA
4 FIFTEENTH LEGISLATURE - SECOND SESSION
5 A BILL
6 For an Act entitled: "An Act relating to the state's royalty rate on coal
7 leases; and providing for an effective date."
8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:
9 * Section 1. Notwithstanding other provisions of AS 38.05.150, the
10 royalty for coal under AS 38.05.150(d) shall equal one and one-half percent
11 of the adjusted gross value of each 2,000 pounds of coal.
12 * Sec. 2. This Act applies to coal leases in existence on the effective
13 date of this Act.
14 * Sec. 3. Section 1 of this Act is repealed four years after the effec-
15 tive date of this Act.
16 * Sec. 4. This Act takes effect immediately under AS 01.10.070(c).