

1 IN THE SENATE

BY THE FINANCE COMMITTEE

2

SENATE BILL NO. 504

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

FIFTEENTH LEGISLATURE - SECOND SESSION

5

A BILL

6 For an Act entitled: "An Act relating to contributions from permanent fund
7 dividends to Yukon Quest International, Ltd.; and
8 providing for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 43.23 is amended by adding a new section to read:

11 Sec. 43.23.016. CONTRIBUTIONS FROM DIVIDENDS. (a) The depart-
12 ment shall prepare the permanent fund dividend application to allow an
13 applicant to elect to have money subtracted from the dividend check
14 and contributed to Yukon Quest International, Ltd. for expenses of
15 conducting sled dog races.

16 (b) The amount of a contribution elected under (a) of this
17 section is \$5. Contributions shall be deposited in a special dividend
18 contribution account and allocated by the department to Yukon Quest
19 International, Ltd. except that the department shall use money in the
20 account to pay administrative costs incurred under this section.

21 * Sec. 2. This Act takes effect January 1, 1989.