

1 IN THE SENATE

BY THE FINANCE COMMITTEE

2

SENATE BILL NO. 503

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

FIFTEENTH LEGISLATURE - SECOND SESSION

5

A BILL

6 For an Act entitled: "An Act relating to contributions from permanent fund  
7 dividends to the Kuskokwim 300 Sled Dog Race Commit-  
8 tee, Inc.; and providing for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 \* Section 1. AS 43.23 is amended by adding a new section to read:

11 Sec. 43.23.016. CONTRIBUTIONS FROM DIVIDENDS. (a) The depart-  
12 ment shall prepare the permanent fund dividend application to allow an  
13 applicant to elect to have money subtracted from the dividend check  
14 and contributed to the Kuskokwim 300 Sled Dog Race Committee, Inc. for  
15 expenses of conducting sled dog races.

16 (b) The amount of a contribution elected under (a) of this  
17 section is \$5. Contributions shall be deposited in a special dividend  
18 contribution account and allocated by the department to the Kuskokwim  
19 300 Sled Dog Race Committee, Inc. except that the department shall use  
20 money in the account to pay administrative costs incurred under this  
21 section.

22 \* Sec. 2. This Act takes effect January 1, 1989.