

Introduced: 3/14/88
Referred: State Affairs

5-2064B

1 IN THE SENATE

BY THE LABOR AND
COMMERCE COMMITTEE

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SENATE BILL NO. 490

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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FIFTEENTH LEGISLATURE - SECOND SESSION

5

A BILL

6 For an Act entitled: "An Act establishing the Alaska sports fund; and
7 providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. LEGISLATIVE INTENT. The legislature finds that it is
10 beneficial to support and promote the development of youth and winter
11 sports within Alaska. In order to encourage the spirit of dedication and
12 excellence in Alaskan athletes, this Act establishes the Alaska sports
13 fund. It is the intent of the legislature to use the fund to encourage

- 14 (1) sports potential in Alaska youth;
15 (2) state, national, and international competitions; and
16 (3) development of training facilities in the state.

17 * Sec. 2. AS 05.35 is amended by adding a new section to read:

18 Sec. 05.35.150. ALASKA SPORTS FUND. There is established as a
19 separate fund in the Department of Commerce and Economic Development
20 the Alaska sports fund. The fund consists of private contributions
21 and money appropriated to the fund from receipts under AS 28.10.165,
22 28.10.421(d)(14), and 28.10.421(f). Money in the fund may be appro-
23 priated for the promotion and development of sports.

24 * Sec. 3. This Act takes effect on the effective date of an Act enacted
25 by the Fifteenth Alaska State Legislature that enacts AS 28.10.165, 28.10.-
26 421(d)(14), and 28.10.421(f) providing for winter sports commemorative
27 plates, or immediately under AS 01.10.070(c), whichever is later.