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Referred: Resources and Finance

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1 IN THE SENATE

BY JOSEPHSON, SZYMANSKI, HALFORD,
FAIKS AND KELLY

2

SENATE BILL NO. 472

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IN THE LEGISLATURE OF THE STATE OF ALASKA

4

FIFTEENTH LEGISLATURE - SECOND SESSION

5

A BILL

6 For an Act entitled: "An Act authorizing the commissioner of natural
7 resources to transfer certain assets formerly owned
8 by Matanuska Maid, Inc."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. The commissioner of natural resources may enter into a
11 one-year lease with a cooperative composed of dairy product producers for
12 the management and operation of the former Matanuska Maid Creamery at 814
13 Northern Lights Boulevard, in Anchorage. The lease is renewable annually
14 for 19 years if the lessee has complied with health and product quality
15 provisions of the lease. The lease may be negotiated by the commissioner
16 of natural resources at any time before January 1, 1989, but it is the
17 intent of the legislature that the lease be in effect on January 1, 1989.
18 The lease payment due from the lessee for each annual lease is \$1. If the
19 cooperative composed of dairy product producers has continuously operated
20 the former Matanuska Maid Creamery under a lease granted under this sec-
21 tion through December 31, 1998, the commissioner of natural resources
22 shall, at the request of the lessee at any time after December 31, 1998,
23 but before December 31, 2008, transfer the creamery to the lessee for its
24 fair market value on the effective date of this Act.

25 * Sec. 2. The commissioner of natural resources may enter into a one-
26 year lease with a cooperative composed of agricultural producers and buyers
27 for the management and operation of the former Matanuska Maid feed mill and
28 associated property, in Palmer. The lease is renewable annually for 19
29 years if the lessee has complied with health and product quality provisions

1 of the lease. The lease may be negotiated by the commissioner of natural
2 resources at any time before January 1, 1990, but it is the intent of the
3 legislature that the lease be in effect on January 1, 1990. The lease
4 payment due from the lessee for each annual lease is \$1. If the coopera-
5 tive composed of agricultural producers and buyers has continuously
6 operated the former Matanuska Maid feed mill and associated property under
7 a lease granted under this section through December 31, 1999, the commis-
8 sioner of natural resources shall, at the request of the lessee at any time
9 after December 31, 1999, but before December 31, 2009, transfer the feed
10 mill and associated property to the lessee for the fair market value of the
11 property on the effective date of this Act.