

Introduced: 2/16/88  
Referred: Transportation

5-1939A

1 IN THE SENATE

BY JOSEPHSON BY REQUEST

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SENATE BILL NO. 463

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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FIFTEENTH LEGISLATURE - SECOND SESSION

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A BILL

6 For an Act entitled: "An Act relating to unused airline tickets."

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

8 \* Section 1. AS 34.45.760(10) is amended to read:

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(10) "intangible property"

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(A) includes

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(i) money, checks, drafts, deposits, interest,  
dividends, and income;

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(ii) credit balances, customer overpayments, gift  
certificates, security deposits, refunds, credit memos,  
unpaid wages, [UNUSED AIRLINE TICKETS,] and unidentified  
remittances;

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(iii) stocks and other intangible ownership inter-  
ests in business associations;

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(iv) money deposited to redeem stocks, bonds,  
coupons, and other securities, or to make distributions;

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(v) amounts due and payable under the terms of  
insurance policies; and

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(vi) amounts distributable from a trust or custo-  
dial fund established under a plan to provide health, wel-  
fare, pension, vacation, severance, retirement, death, stock  
purchase, profit-sharing, employee savings, supplemental  
unemployment insurance, or similar benefits;

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(B) does not include

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(i) unused airline tickets; or

1                                   (ii) shares of stock issued by a corporation  
2                                   organized under 43 U.S.C. 1601 - 1629a (Alaska Native Claims  
3                                   Settlement Act) or [T0] unclaimed dividends payable on the  
4                                   shares of stock;