

Introduced: 2/16/88
Referred: State Affairs and
Finance

5-0643A

1 IN THE SENATE

BY DUNCAN

2

SENATE BILL NO. 446

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

FIFTEENTH LEGISLATURE - SECOND SESSION

5

A BILL

6 For an Act entitled: "An Act relating to retirement benefits for certain
7 peace officers, firefighters, and special officers of
8 the Alaska State Troopers; and providing for an
9 effective date."

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 * Section 1. AS 39.35.360(a) is amended to read:

12 (a) An employee employed before January 1, 1983 [1980], who
13 completes three years of credited service with the state after Janu-
14 ary 1, 1961, for which the employee makes contributions required by
15 this chapter is entitled to credited service for service rendered (1)
16 before January 1, 1961, as an employee of the state and former Terri-
17 tory of Alaska; (2) before January 1, 1961, as an employee of the
18 United States government in Alaska, excluding service in the armed
19 forces of the United States; or (3) after January 1, 1961, as a peace
20 officer, correctional officer, or fireman of a participating political
21 subdivision of the state if the employee is vested and is an active
22 peace officer, correctional officer, or fireman in the system on or
23 before January 1, 1983; (4) after January 1, 1961, as a special offi-
24 cer commissioned by the state troopers if the employee has not other-
25 wise received credit for the service and if the employee is vested and
26 is an active special officer, peace officer, correctional officer, or
27 fireman in the system [AS OF JULY 1, 1980]. The retirement benefits
28 payable to an employee under this section shall be reduced by the
29 amount of the retirement pension benefits paid to the employee by the

1 United States government for the same period of service.

2 * Sec. 2. AS 39.35.360(k) is amended to read:

3 (k) A [PEACE OFFICER OR FIREMAN EMPLOYED BY A MUNICIPALITY WHO
4 IS A] vested member is eligible to receive credited service for em-
5 ployment after January 1, 1961, [AND BEFORE JANUARY 1, 1976,] as a
6 peace officer or fireman in a municipality that is an employer under
7 this system but that was not an employer at the time of the employ-
8 ment. To receive retroactive credit, the member must claim the ser-
9 vice [BEFORE JULY 1, 1988]. When the member claims retroactive cred-
10 ited service, an indebtedness of the member to the system shall be
11 established. The amount of this indebtedness is equal to the contribu-
12 tions the peace officer or fireman would have made if the officer or
13 fireman had been eligible for membership in the system. Interest as
14 established by regulation accrues on the indebtedness beginning Janu-
15 ary 1, 1976. Any outstanding indebtedness that exists at the time the
16 officer or fireman retires will require an actuarial adjustment to the
17 benefits that are based on retroactive credited service under this
18 subsection.

19 * Sec. 3. This Act takes effect immediately under AS 01.10.070(c).

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