

1 IN THE SENATE

BY THE RULES COMMITTEE BY  
REQUEST OF THE GOVERNOR

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SENATE BILL NO. 414

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IN THE LEGISLATURE OF THE STATE OF ALASKA

4

FIFTEENTH LEGISLATURE - SECOND SESSION

5

A BILL

6 For an Act entitled: "An Act relating to foreign trade zones; and provid-  
7 ing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 \* Section 1. AS 45.77.010 is repealed and reenacted to read:

10 Sec. 45.77.010. APPLICATION FOR ESTABLISHMENT OF FOREIGN TRADE  
11 ZONE. (a) A public corporation may apply for the privilege of estab-  
12 lishing, operating, and maintaining a foreign trade zone or zones in  
13 the state as provided in 19 U.S.C. secs. 81a -- 81u (Foreign Trade  
14 Zones Act), and, if the application is granted, may establish, oper-  
15 ate, and maintain the zone in accordance with applicable law.

16 (b) With the approval of the commissioner of commerce and eco-  
17 nomic development, any private corporation may apply as described in  
18 (a) of this section, and, if the application is granted, may estab-  
19 lish, operate, and maintain a foreign trade zone.

20 (c) Nothing in this section prevents a successful applicant from  
21 entering into a contract for services for the operation or maintenance  
22 of the foreign trade zone.

23 \* Sec. 2. AS 45.77 is amended by adding a new section to read:

24 Sec. 45.77.020. DEFINITIONS. In this chapter,

25 (1) "foreign trade zone" means a foreign trade zone estab-  
26 lished under 19 U.S.C. secs. 81a -- 81u (Foreign Trade Zones Act), as  
27 amended, or any laws of the United States enacted as replacements for  
28 those provisions;

29 (2) "private corporation" means a corporation, other than a

1 public corporation, formed under the laws of the State of Alaska for  
2 the purpose of establishing, operating, and maintaining a foreign  
3 trade zone; and

4 (3) "public corporation" means the State of Alaska; a  
5 political subdivision of the state; a public authority, commission,  
6 agency, or corporate instrumentality of the state or of a political  
7 subdivision of the state; or any combination of these entities.

8 \* Sec. 3. This Act takes effect immediately under AS 01.10.070(c).

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